

One Woodward Avenue • Suite 1900 • Detroit, Michigan • 48226

June 14, 2017

Testimony to the House Tax Policy Committee in support of House Bills 242 - 244

Serving the business community for more than 100 years, the Detroit Regional Chamber takes pride in advocating on behalf of businesses throughout the city and region. As one of the most influential chambers of commerce in the country, our members look for us to collaborate with government partners in support of Michigan's reinvention and continued economic growth.

The Chamber prioritizes capitalizing on every opportunity to compete for high-wage job creation in order to maximize Michigan's built-in advantage in automotive R&D, advanced manufacturing and next-generation mobility. In an increasingly globalized economy, companies are seeking states with attractive business climates and strong economic development tools. In order to compete, Michigan must continue to position itself to aggressively pursue private investment.

While Michigan has made great progress in recent years, many states we compete with offer more robust economic development programs and are being rewarded with increased capital investment, job creation, and tax revenue that could be coming to Michigan. In particular, Michigan offers insufficient cash incentives and thus lacks a competitive edge in attracting large-scale projects that have the potential for the greatest impact.

As a member of the Coalition for Michigan Jobs, the Chamber encourages you to support Senate Bills 242 – 244, creating a new "Good Jobs for Michigan" program. This legislation aims to address the specific need for large-scale incentives that Michigan currently lacks, and deserves the attention of this legislature as part of our mutual, ongoing objective of growing Michigan's workforce.

Please do not hesitate to contact me with any questions you might have or in order to continue this conversation at 248-709-4866 or jpuscas@detroitchamber.com.

Sincerely,

Jason Fuscas

Director, Government Relations